



POPI Compliance Preparation Project

Risk Management Plan

Introduction

This Risk Management Plan is based on the structure recommended in the publication “Guide to the Project Management Body of Knowledge” (PMBOK)

Plan Risk Management

This process involves the overall approach to be used to manage risk on the project. The key deliverable is the Risk Management Plan (RMP). The RMP should include:

Risk Methodology
Roles / responsibilities
Budgeting for risk
Timing of risk management activities
Risk categories (broad codification of risks)
Definition probability/impact (use of quantitative or qualitative)
Reporting formats

Implement Risk Management Plan

This step involves the development of a risk register which includes the ability to manage risks. The IACT-Africa Project Risk Management Tool can be used for this purpose:

- Identify risks
- Perform qualitative risk analysis
- Perform quantitative risk analysis
- Plan risk responses
- Manage issues

Conformity with Enterprise Risk Management

It is suggested that the approach recommended here is reviewed and amended if necessary to ensure conformance where an Enterprise Risk Management methodology already exists.

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